



Agenda

Introductions

Important Linkage Fee Reminders

SB 24-033 Status Update & What You Can Do to Fight It! 2024 EVSTRA Memberships

Q&A



Today's Emcee:Jane Livingston

EVSTRA President



Guest Speaker:
Becky Robbins
EVSTRA Board Member



Guest Speaker:
Austen Bierl
EVSTRA Board Member

Before We Get Started...

- This event is a webinar, so attendees will not be able to turn on cameras or mics
- For questions, please use the chat feature (remember to keep questions respectful, specific, and on topic)
- We will have a survey at the end of the webinar. Please take a few minutes to tell us how we did!
- In a few days, we will send the recording, slide deck, and links shared here



Learn more and become a member today at

EstesValleySTRA.org

About the Estes Valley STRA

Mission: To **educate the community about short-term rentals**, improving the quality of life in the Estes Valley.

We're here to share the unique experience of the Estes Valley that we've been privileged to enjoy with our friends and family, extending it to the vacationers who choose our community as their destination.

At EVSTRA, our focus is on **responsible short-term rentals**, a practice that not only boosts the local economy but also secures our community's **long-term future**.



Learn more and become a member today at

EstesValleySTRA.org

Board of Directors



Jane Livingston Austen Bierl William Brown

President Board Member Board Member

Andy Graham Julie Reichle Becky Robbins

Board Member Board Member Board Member

Your Name Here!

Committee Member



Apply Today • Throw your hat in the ring for future positions at EstesValleySTRA.org/About

Estes Valley Updates

Estes Park Town Linkage Fee + License Renewal

2024 Vacation Home Licensing Fee and Workforce Housing, Regulatory Linkage Fees are **due Jan. 31**. Checks received after the **due date will not be accepted regardless of postmark date.**

- Licensing Fee: \$200 base fee, \$50 fee/bedroom
- Linkage Fee: \$1,430

Credit/Debit Card Online:

Go to estespark.colorado.gov/vacationhomelicensing and select
"Vacation Home License Payments"

Cash or Check:

Make checks payable to Town of Estes Park

Support Bill Brown for Estes Park Town Trustee!



Bill Brown for EP Town Trustee

@bill.brown.for.ep.town.trustee

Register to vote at <u>GoVoteColorado.com</u>, the County Clerk's office or the Town Clerk's office up to Election Day

March 11: Last day for eligible electors to establish residency in the State of CO.

April 2: Election Day

Town Hall polls open from 7 a.m. to 7 p.m.

B&B Moratorium

During the Nov. 14 Town Board meeting, the Town Clerk presented Ordinance 11-23 to amend the Municipal Code regarding B&Bs. EVSTRA members and community stakeholders showed up and participated in public comment.

The Town Board voted not to move forward with any changes and to continue the moratorium on new B&B licenses for another six months.



Please participate in the CLARA survey for Estes Valley by Jan. 31 via the link in chat

State Update

Lodging Property Tax Treatment Bill

SUMMARY

Would classify certain short-term rentals as commercial property for real estate taxation purposes

- Would quadruple the property taxes of affected short-term rentals
- Not applicable to properties rented for 90 days or less in prior calendar year
- Not application to properties that are the principal residence of the owner

Short-term rentals classified as commercial property would be valued as residential property using only the market approach to valuation

 Such properties would not benefit from the consideration of the income approach used in valuing other commercial properties based upon a capitalization of earnings from the property

Lodging Property Tax Treatment Bill

SUMMARY CONTINUED

Assessors would mail notices each year to STR owners listed in a statewide database and the owners would be required to certify the number of days rented in the prior year.

- If greater than 90 days: the property would be taxed in the next year as commercial property
- If less than 90 days: the property would be taxed as residential property

Fiscal note on bill indicates:

- Would increase local government revenues by \$371.2 million
- Would decrease state spending by \$78.2 million due to the reduction in the state share of school finance spending

If enacted, it would be **placed on the November 2024 general election ballot** and would be effective only if approved by the voters.

How You Can Take Action

Reach out to legislators and tell them to **VOTE NO**:

- Senator Janice Marchman: janice.marchman.senate@coleg.gov
- **Representative Judy Amabile:** judy.amabile.house@coleg.gov
- Governor Jared Polis: governorpolis@state.co.us

See the link in chat for **sample letters**

Attend Colorado Association of REALTORS' Elevate Your Advocacy Skills: Master the Art of Legislative Testimony on Jan. 29 at 1 p.m. Register by Jan. 26 via the link in chat.

Join CLARA for Day at the Capitol • Tuesday, Feb. 6 from 8 a.m. - Noon

EVSTRA Membership

How Your Membership Dollars Go to Work for You





Operating Expenses

Basic functional expenses, such as website maintenance, accounting and software



Professional Support

Specialized services, such as PR, lobbying and legal support



News & Advocacy Resources

Keeping you up-to-date on everything you need to know & providing tools and support to protect your right to rent

Membership Benefits



Networking & Events

Members-only meetups and workshops to help you grow your knowledge and your connections.

Growth & Development

Exclusive resources to help you fill your calendar, get more five-star reviews, elevate your guest experience, and more.

+ LAUNCHING THIS SPRING

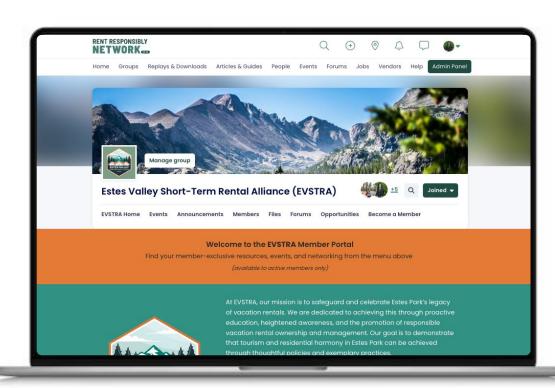
Members-Only
Portal & Digital
Community!

Members-Only Portal & Digital Community

Coming This Spring!

Your digital one-stop shop for:

- Accessing member resources, news, and events
- 1:1 chats and discussion forums
- Finding local service providers
- Templates, downloads, and other handy tools to short-cut processes
- Past event replays
- Additional benefits through the Rent Responsibly Network



A Place for Everyone



Join Today • See membership plans at **EstesValleySTRA.org/Join**

Single Short Term Rental

\$125/year

Annual membership for people who own or manage one Short Term Rental in the Estes Valley

2 Short Term Rentals

\$200/year

Annual membership for people who own or manage two Short Term Rentals in the Estes Valley

3 to 5 Short Term Rentals

\$300/year

Annual Membership for people who own or manage three Short Term Rentals in the Estes Valley

Housekeeping Company . Vendor to STR Properties • Service Company • Contractor · Affiliate

\$25/year

Annual Membership for housekeeping companies, vendors to Short Term Rentals, Service Companies, Contractors, Affiliates

Management **Company: 6 - 10** Homes

\$450/year

Annual Membership for people who own or manage six to ten Short Term Rentals in the Estes Valley.

Management Company: 11 - 20 Homes

\$650/year

Annual membership for property management companies managing eleven to twenty Short Term Rentals

Management Company: 21 - 35 Homes

\$885/year

Annual Membership for property management companies managing twenty-one to thirty-five

Management Company: 36+ Homes

\$1500/year

Annual Membership for a property management company managing thirty six or more Short Term Rentals in



